

Education Protection Account (EPA)

2013-14 Spending Plan

BACKGROUND

The creation of the Education Protection Account (EPA) by Proposition 30, *The Schools and Local Public Safety Protection Act of 2012*, approved by the voters on November 6, 2012, temporarily increased the states sales tax rate for all taxpayers and the personal income tax rates for upper-income taxpayers.

Revenues generated from Proposition 30 will be deposited into a newly created state account called the EPA and local agencies have the sole authority to determine how the funds received from the EPA are spent, with these provisos:

- The spending plan must be approved by the governing board during a public meeting
- EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs
- Each year, the local agency must publish on its website an accounting of how much money was received from the EPA and how the funds were expended

EPA funds are not additional revenue, it is an offset to the Revenue Limit. Approximately 20% of the district total deficated revenue limit must be accounted for under the new SACS resource code 1400.

In addition to the above requirements, the school district annual financial audit must include verification that the EPA funds were used as specified by Proposition 30.

2013-14 through 2017-18, the rest of the years that Proposition 30 will be effective, EPA spending plans should be approved by the board at the time the district budget for each year is adopted.

EPA Spending Plan 2013-14
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<u>REVENUE</u>	<u>SACS Resc</u>	<u>SACS Object</u>	
20% RL Redirected to EPA	1400	8012	\$630,705
Adjusted Revenue Limit	0000	8010:8099	\$2,729,380
		Total Revenue Limit	<u>\$ 3,360,085</u>
 <u>EXPENDITURES</u>			
Certificated Salaries (non admin)	1400	1000:1999	\$535,001
Certificated Benefits (non admin)	1400	3000:3999	\$95,503
Instructional Materials/Sup	1400	4000-4999	\$201
		Total Revenue Limit	<u>\$630,705</u>

All EPA funds will be expended on certificated salaries and benefits only (non-administrative)

Education Protection Account (EPA)

Hart-Ransom Academic Charter

2013-14 Spending Plan

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Academic Charter-EPA Spending Plan 2013-14

<u>REVENUE</u>	<u>SACS Resc</u>	<u>SACS Object</u>	
20% RL Redirected to EPA	1400	8012	\$227,570
Adjusted Revenue Limit	0000	8010:8099	\$999,633
		Total Revenue Limit	<u>\$ 1,227,203</u>
<u>EXPENDITURES</u>			
Certificated Salaries (non admin)	1400	1000:1999	\$202,230
Certificated Benefits (non admin)	1400	3000:3999	\$25,230
Instructional Materials/Sup	1400	4000-4999	\$110
		Total Revenue Limit	<u>\$227,570</u>

All EPA funds will be expended on certificated salaries and benefits only (non-administrative)